GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:1487
ANSWERED ON:13.03.2002
OFF LOADING SHARES OF BSNL
AMBATI BRAHMANAIAH

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Government are considering a proposal to off-loan five per cent equity of Bharat Sanchar Nigam Ltd.;

(b) whether any time limit has been set in this regard;

(c) if so, the details thereof;

(d) the objectives of off-loading only five percent of equity of BSNL;

(e) whether the Government have plans to off-load greater stake in BSNL over three years; and

(f) the details of such plans and the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI SIKDAR)

(a) Sir, Government is not considering any proposal to offload 5% equity of Bharat Sanchar Nigam Limited, at present.

(b) to (f): Does not arise, in view of (a) above.